

# The launch of Suraksha Scheme for electricians Coverage: [uniindia.com](http://uniindia.com)

Date : January 2021

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Posted at Jan 13 2021 4:35PM

## Goldmedal Electricals launches Suraksha Scheme for Electricians



Mumbai, Jan 13 (UNI) Goldmedal Electricals, a leading homegrown fast-moving electrical goods (FMEG) company has officially launched the Goldmedal Suraksha Scheme, a life and health insurance scheme for its stakeholders including dealers, retailers, and electricians. While the economy is on a gradual path to recovery, Goldmedal launched this scheme to upkeep the electrical industry and help out those recovering from the consequences of the pandemic.

The COVID-19 pandemic has been financially devastating on independent businesses and the self-employed. Goldmedal acknowledged the reality that many of its dealers and a majority of its retailers and electricians have been affected by the early lockdowns and the subsequent slowdowns. With an aim to support them during such dire times, the company announced a first of its kind Suraksha scheme.

Commenting on the launch of Goldmedal Suraksha Scheme, Mr. Kishan Jain, Director, Goldmedal Electricals says, "Goldmedal has matured as a pan-India brand with the help of our trustworthy dealers, retailers, and the electricians. The pandemic caused a massive disruption in the lives of many people all over India and affected the standard of living of many of the self-employed in 2020. We are happy to announce the launch of this scheme and look forward to providing compensation to our business allies. Through the Goldmedal Suraksha scheme, they will be able to take care of themselves and their families and get treatment of all health issues in a seamless and hassle-free manner".

The health and life insurance scheme announced by Goldmedal Electricals is a first of its kind in the industry and it was made available across India to all dealers, retailers, and electricians who are connected to Goldmedal through the Dhan Barse app and fulfil some basic criteria. The life and health insurance scheme offers a total cover of Rs 5 lakhs.

This offers a cover-up to a maximum of Rs. 2 lakh for the hospitalization and treatment of all health issues, including those caused by COVID-19. The life insurance cover is Rs. 3 lakh for death caused by COVID-19.

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