

Goldmedal Electricals to set up ₹ 125-cr plant in Hyderabad.

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Goldmedal plans unit near Hyderabad

SPECIAL CORRESPONDENT
HYDERABAD

Goldmedal Electricals, into the manufacture of a range of electrical goods, plans to set up a unit to make fans and home appliances in Hyderabad with an investment of ₹125 crore.

The company, headquartered in Mumbai, is in the process of evaluating locations on the outskirts for the plant that will require 3 or 4 acres, Directors Kishan Jain and Bishan Jain told media here on Thursday. Sangareddy district was a likely choice for the proposed plant.