

Article by Kishan Jain on "Upskilling & Technology- Making India a Global Manufacturing Hub"

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Upskilling & Technology - Making India a Global Manufacturing Hub

By Kishan Jain, Director, Goldmedal Electricals , Added 07 July 2021

The strategies needed to put India on the global manufacturing map



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India is one of the fastest-growing economies in the world with a growth expectation of 11.5% in 2021. Despite the implication of the coronavirus outbreak, India is still on the roadmap to become a \$5 trillion economy. However, India has been only a small player in the global manufacturing map that has been dominated by China and the USA. With the pandemic disrupting the global supply chain, many countries are reassessing their manufacturing and production dependency on China. This creates a unique opportunity for India to step up and open its doors to foreign direct investment into the country and achieve its full potential as an emerging global manufacturing hub.